



*Choosing a*  
**SEMESTER STUDY ABROAD**  
*Program*



The University of Texas at Austin  
McCombs School of Business



# WHAT IS THE DIFFERENCE BETWEEN EXCHANGE AND AFFILIATED STUDIES PROGRAM?

## EXCHANGE

- **Pay UT tuition** and fees but they don't pay tuition at the host institution abroad
- Receive **In Residence credit** for the courses they take abroad and the grades they earn will be **calculated into their GPA**

## AFFILIATED

- **Do not** pay UT tuition and fees
- **Pay a program** fee that covers the cost of their courses abroad and in some cases the program fee includes other things
- Will receive **Transfer credit** for the courses they take abroad  
Grades earned will appear on their UT transcript after we transfer them but the **will NOT be calculated into their GPA**

# WHAT IS THE DIFFERENCE BETWEEN EXCHANGE AND AFFILIATED STUDIES PROGRAM?

## EXCHANGE

- FINANCIAL AID:  
Financial aid usually **transfers better** for the exchange programs since there are certain kinds of aid, usually grants that require In Residence on campus, that can't be used to pay for affiliated programs
- APPLICATION:  
More involved  
Takes longer  
**Requires** an essay and letter of recommendation

## AFFILIATED

- FINANCIAL AID:  
In<sup>e</sup> Residence grants **will not** transfer  
There are some kinds of aid that can be used to pay for affiliated programs and this information is included on our website
- APPLICATION:  
Basic  
Takes less time  
**No essay**
  - **No letters of recommendation**

## EXCHANGE

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# WHY DO EXCHANGE PROGRAMS HAVE LIMITED SPOTS?

- Exchange programs have limited spots because **they are really tuition exchanges**
- You pay tuition here at UT so that a foreign exchange student can take classes here but not pay tuition, and they pay tuition at their home institution so that you don't have to pay tuition to take classes there
- We can **send different numbers of students** to different partner schools abroad and with many exchange programs, we **don't have enough spots available** for the number of applicants

# WHAT IS THE LIKELIHOOD OF MY FRIENDS AND I GETTING INTO THE SAME **EXCHANGE** PROGRAM?

- Depends on how competitive the program is
- **COMPETITIVE PROGRAM (see Group 1 list later):**
  - It is **very unlikely** that you will all get into the same program
- **LESS COMPETITIVE PROGRAM (see Group 2 list):**  
It is **still unlikely** that you will all get into the same program
- **LEAST COMPETITIVE PROGRAM (see Group 3 list):**  
It is **likely** that you would all be admitted to the same program but that also **depends on how many friends** are applying

# HOW DOES THE SELECTION COMMITTEE DECIDE WHO TO ADMIT TO THE EXCHANGE PROGRAMS?

The selection committee assesses the entire exchange program application, **not just the GPA**

REVIEWS:

- Your essay
- Your degree plan checklist
- Your two recommendation letters

**Most of all, the quality of your essay**

# AFFILIATED



- Affiliated study abroad programs **have not usually filled up**
  - HOWEVER, as the demand for study abroad keeps increasing and since they almost filled up this year, **we may decide to cap them at a certain point**  
We would probably **cap each one of them at 30 or 40 per semester** and, if we do, then even these might not accommodate you and all of your friends
- FRIEND GROUP:
  - However, if you have a friend group that wants to go on the same program, **applying for an affiliated program would make that a lot more feasible**

DO  
AFFILIATED  
PROGRAMS  
EVER FILL  
UP?

## AFFILIATED

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Corvinus University, Hungary

IES Barcelona, Spain

IES London, England

IAU Madrid, Spain

IAU Florence, Italy

GAV Study/Internship,

Australia/Asia

WHAT ARE THE  
OPTIONS FOR  
AFFILIATED  
PROGRAMS?

# WHAT ARE THE OPTIONS FOR EXCHANGE PROGRAMS AND HOW COMPETITIVE ARE THEY?

## GROUP 1 LIST

These exchange programs are **always competitive** and **fill up with students** who applied to one of them as **their first-choice**. Group 1.

1. Universidad Pontificia de Comillas (ICADE) in Madrid, Spain
2. Università Commerciale Luigi Bocconi in Milan, Italy
3. City University, London, Bayes Business School in London, England
4. Prague University of Economics and Business (VSE) in Prague, Czech Republic
5. Ecole Supérieure de Commerce de Paris (ESCP), in Paris, France
6. Seoul National University in Seoul, South Korea

# WHAT ARE THE OPTIONS FOR EXCHANGE PROGRAMS AND HOW COMPETITIVE ARE THEY?

## GROUP 2 LIST

These programs are **also competitive** and, if they don't fill up with students who put one of them as their first choice, they **definitely fill up with students who put them as their second choice and who didn't get a spot on their first-choice program.** Group 2.

1. Copenhagen Business School (CBS) in Copenhagen, Denmark
2. National University of Singapore
3. ESADE Business School in Barcelona, Spain
4. Hautes Etudes Commerciales (HEC) in Jouy en Josas (suburb of Paris), France
5. Wirtschaftsuniversitaet Wien (WU) in Vienna, Austria
6. University of Edinburgh in Scotland
7. Universidad de Navarra in Pamplona, Spain

## GROUP 3 LIST (MORE ON NEXT SLIDE)

# WHAT ARE THE OPTIONS FOR EXCHANGE PROGRAMS AND HOW COMPETITIVE ARE THEY?

These programs **generally don't fill up** and make **great 2nd choice locations**. Depending on the student, they **also make great 1st choice locations**. Group 3.

1. University of Bath in Bath, England
2. University of New South Wales in Sydney, Australia
3. Chinese University of Hong Kong
4. Hong Kong University of Science and Technology
5. Thammasat University in Bangkok, Thailand
6. WHU Otto Beisheim School of Management in Vallendar, Germany
7. Universitaet St. Gallen in St. Gallen, Switzerland
8. BI Norwegian School of Management in Oslo, Norway

## GROUP 3 LIST CONTINUED

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# WHAT ARE THE OPTIONS FOR EXCHANGE PROGRAMS AND HOW COMPETITIVE ARE THEY?

These programs **generally don't fill up** and make **great 2nd choice locations**. Depending on the student, they **also make great 1st choice locations**. Group 3.

9. University of Limerick in Limerick, Ireland
10. Universidad de Deusto in Bilbao, Spain
11. Tec de Monterrey in Queretaro, Mexico
12. Fundacao Getulio Vargas (FGV) in Sao Paulo, Brazil
13. Pontificia Universidad Catolica de Chile (PUC) in Santiago, Chile
14. University of Otago, in Dunedin, New Zealand

# STRATEGIZING YOUR 1ST AND 2ND CHOICE LOCATIONS

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- If your 1st choice program is on the list of competitive exchange programs included in Group 1 (top choice is in Group 1):
  - Your 2nd choice should **NOT be a program also in Group 1**, but should ideally be from Group 3, if not, then Group 2
- The **affiliated study abroad programs** make **great 1st and 2nd choices**